

Cash flow statement, quarterly

SEK thousands	Mar 2007	Jun 2007	Sept 2007	Dec 2007	Mar 2008	Jun 2008	Sept 2008	Dec 2008	March 2009	June 2009	Sept 2009	Dec 2009	March 2010	June 2010	Sept 2010	Dec 2010	March 2011	June 2011	Sept 2011	Dec 2011	
OPERATING ACTIVITIES																					
Operating income	30 123	56 943	89 433	125 602	21 058	48 376	84 349	93 260	49 961	92 033	146 602	207 454	27 234	37 272	54 680	75 016	30 637	62 407	79 021	-73 882	
Adjustment for non-cash items																					
Depreciation, amortization and impairment losses	7 088	11 469	15 900	20 565	4 696	9 691	14 683	25 333	4 612	10 353	16 333	21 199	6 390	30 709	55 533	81 005	23 538	52 082	80 009	268 622	
Other adjustments for non-cash items	-714	2 400	5 810	3 607	2 746	1 625	500	52 138	18 703	20 140	22 638	19 581	17 752	486	21 358	-154	5 830	-7 933	5 528	20 387	
Financial items	-473	753	-1 558	-2 842	-25	68	1 091	2 359	574	751	1 069	872	-483	-1 156	-221	-529	-3	259	1 568	2 736	
Income tax paid	-16 212	-20 992	-16 406	-28 368	-19 841	-42 530	-50 821	-60 982	-22 582	-26 609	-39 322	-37 269	-14 937	6 332	-12 149	-28 137	-52 176	-63 310	-76 306	-68 549	
Cash flow from operating activities before changes in working capital	19 812	50 573	93 179	118 564	8 634	17 230	49 802	112 108	51 268	96 668	147 320	211 837	35 956	73 643	119 201	127 201	7 826	43 505	89 820	149 314	
CHANGES IN WORKING CAPITAL																					
Change in trading receivables	-10 939	-42 982	-43 927	-57 032	9 598	-40 103	-30 708	-47 516	27 810	37 857	30 482	32 234	6 899	-2 906	-9 325	-11 494	10 990	-6 949	9 693	5 305	
Change in financial assets attributable to transaction operations	0	0	0	0	0	0	0	0	0	0	0	0	0	40 170	-11 056	56 178	-49 795	-47 260	-109 618	-8 834	
Change in operating assets	374	-7 354	-8 438	-6 381	-6 732	-3 202	-3 443	-2 950	-3 114	-2 088	8 477	8 557	-6 892	5 096	7 008	-3 573	-1 410	6 778	1 664	5 213	
Change in trade payables	2 205	10 089	1 882	3 600	31	-237	-1 356	1 601	-4 301	3 253	-6 236	-2 628	762	13 099	3 059	7 123	-4 353	-1 293	-2 445	838	
Change in financial liabilities attributable to transaction operations	0	0	0	0	0	0	0	0	0	0	0	0	0	-76 088	-64 745	-67 970	23 133	44 439	50 810	-11 067	
Change in operating liabilities	15 956	28 943	21 735	41 376	-24 095	16 531	5	-1 921	5 183	-7 612	5 973	11 375	4 411	-87 554	-63 044	-66 953	16 401	6 189	37 915	-55 755	
Total change in working capital	7 596	-11 304	-28 748	-18 437	-21 198	-27 011	-35 502	-50 786	25 578	31 410	38 696	49 538	5 180	-108 183	-138 103	-86 689	-5 034	1 904	-11 981	-64 300	
Cash flow from operating activities	27 408	39 269	64 431	100 127	-12 564	-9 781	14 300	61 322	76 846	128 078	186 016	261 375	41 136	-34 540	-18 902	40 512	2 792	45 409	77 839	85 014	
INVESTING ACTIVITIES																					
Purchase of intangible assets	-3 609	-8 368	-12 118	-16 989	-3 241	-8 608	-11 767	-15 492	-1 204	-2 381	-3 311	-4 877	-3 630	-17 488	-33 654	-51 725	-17 560	-34 512	-54 153	-71 300	
Purchase of tangible assets	-4 740	-6 049	-7 928	-20 178	-4 538	-7 414	-13 707	-17 433	0	-3 492	-3 772	-7 380	-3 077	-6 070	-7 462	-20 167	-11 637	-18 237	-24 505	-29 126	
Divestment of tangible assets	0	0	0	0	0	0	0	448	0	0	2 350	476	-200	-197	-337	207					
Investment in operations	-49	-49	-49	-49	910	910	910	910	0	0	0	0	0	138 732	138 732	138 732					
Divestment of operations	191	0	15 471	18 373	0	0	0	0	0	0	0	0	0	0	0	0					
Changes in financial assets	21	-930	-502	347	-195	-119	-398	0	0	0	263	171	83	-57 193	-54 924	-48 260	-1 649	-2 577	-9 210	-11 739	
Cash flow from investing activities	-8 186	-15 396	-5 126	-18 496	-7 064	-15 231	-24 962	-31 567	-1 204	-5 873	-4 470	-11 610	-6 824	57 784	42 355	18 787	-30 846	-55 326	-87 868	-112 165	
FINANCING ACTIVITIES																					
Options	-	0	0	0	0	0	2 046	1 061	0	0	651	26 269	6 770	7 449	7 652	7 652	15 065	15 065	15 121	15 121	
Proceeds from loans																		100 000	100 000	100 000	
Dividends paid	-	-30 404	-30 404	-30 404	0	-60 809	-60 809	-60 809	0	-60 809	-60 809	-60 809	0	-154 684	-154 684	-154 684		-164 537	-164 537	-164 537	
Cash flow from financing activities	0	-30 404	-30 404	-30 404	0	-60 809	-58 763	-59 748	0	-60 809	-60 158	-34 540	6 770	-147 235	-147 032	-147 032	15 065	-49 472	-49 416	-49 416	
Change in cash and cash equivalents	19 222	-6 531	28 901	51 227	-19 628	-85 821	-69 425	-29 993	75 642	61 396	121 388	215 225	41 082	-123 991	-123 579	-87 733	-12 989	-59 389	-59 445	-76 567	
Cash and cash equivalents at beginning of year	74 664	74 664	74 664	74 664	125 933	125 933	125 933	125 933	103 788	103 788	103 788	103 788	314 953	314 953	314 953	314 953	226 315	226 315	226 315	226 315	
Translation/foreign exchange differences in cash and cash equivalents	1 225	923	610	42	-4 633	-1 993	2 044	7 848	2 699	3 545	1 249	-4 060	-118	896	-1 675	-905	-4 425	-1 720	-505	2 461	
Cash and cash equivalents at end of year	95 111	69 056	104 175	125 933	101 672	38 119	58 552	103 788	182 129	168 729	226 425	314 953	355 917	191 858	189 699	226 315	208 901	165 206	166 365	152 209	