

Income statement quarterly

SEK thousands	Q1 2006*	Q2 2006*	Q3 2006*	Q4 2006*	Q1 2007*	Q2 2007*	Q3 2007*	Q4 2007*	Q1 2008*	Q2 2008*	Q3 2008*	Q4 2008*	Q1 2009	Q2 2009	Q3 2009	Q4 2009	Q1 2010	Q2 2010***	Q3 2010***	Q4 2010***	Q1 2011***	Q2 2011	Q3 2011	Q4 2011	
Operating revenue																									
Systems revenue	77 678	97 292	93 537	96 438	109 512	112 928	123 883	129 661	132 674	135 783	138 101	145 578	160 510	177 931	179 360	178 518	168 560	187 645	184 307	185 869	175 396	169 223	170 338	175 325	
Transaction revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	89 647	65 771	77 212	66 254	53 894	51 068	40 846	
Other revenue	10 011	10 440	8 118	10 819	9 409	6 346	7 406	9 550	3 790	3 057	3 884	1 322	3 253	2 162	1 319	1 809	1 803	5 368	5 510	4 981	6 059	7 037	5 770	1 870	
Operating revenue	87 689	107 732	101 655	107 257	118 921	119 274	131 289	139 211	136 464	138 840	141 985	146 900	163 763	180 093	180 679	180 327	170 363	282 660	255 588	268 062	247 709	230 154	227 176	218 041	
Operating expenses																									
Cost of goods sold	-5 045	-4 967	-4 775	-4 981	-5 566	-5 897	-7 231	-9 438	-8 958	-9 172	-8 954	-9 833	-10 420	-10 411	-10 664	-7 596	-7 830	-8 647	-7 565	-8 252	-7 538	-6 861	-6 018	-8 191	
Transaction expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-57 947	-42 364	-47 097	-39 648	-35 291	-34 681	-26 336	
External expenses																									
Cost of premises	-5 099	-4 680	-4 624	-6 090	-5 915	-5 991	-6 324	-6 531	-6 527	-7 116	-7 611	-10 758	-7 480	-7 880	-7 476	-7 009	-7 498	-10 314	-10 281	-16 352	-10 696	-11 377	-6 255	-10 221	
Telecom expenses	-1 876	-2 193	-2 011	-854	-2 056	-2 392	-2 079	-2 241	-2 582	-2 249	-2 146	-2 842	-2 456	-2 540	-2 051	-2 452	-2 634	-22 045	-22 754	-22 785	-20 364	-19 905	-23 050	-19 686	
Consulting fees	-367	-358	-320	-203	-81	-121	88	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other external expenses	-16 762	-24 537	-13 688	-24 653	-17 687	-16 595	-20 730	-23 594	-23 413	-26 597	-28 199	-36 668	-24 588	-24 715	-20 418	-27 686	-38 315	-48 751	-32 768	-39 830	-32 646	-22 400	-39 468	-38 939	
Personnel expenses	-55 213	-47 529	-50 925	-51 716	-57 167	-58 452	-59 309	-65 034	-64 781	-67 208	-69 797	-87 178	-72 809	-76 631	-65 607	-76 372	-80 552	-121 805	-93 487	-106 225	-94 741	-92 920	-93 544	-94 367	
Work performed by the company for its own use and capitalized	-	-	997	5 397	3 609	4 759	3 750	4 871	3 907	4 916	3 059	3 610	1 204	1 177	930	991	3 275	14 070	15 366	17 751	17 560	16 951	16 052	17 152	
Amortization**	-	-	-	-	-	-	-	-	-	-	-	-	-2 043	-2 891	-3 152	-2 701	-3 509	-19 952	-20 405	-20 848	-19 378	-21 839	-22 220	-183 045	
Depreciation and impairment losses**	-5 044	-5 784	-5 872	-6 867	-7 088	-4 381	-4 431	-4 665	-4 696	-4 994	-4 993	-10 649	-2 646	-3 053	-2 778	-1 934	-2 881	-5 538	-5 588	-6 168	-5 331	-5 533	-5 709	-5 567	
Foreign exchange differences	5 224	2 484	1 917	3 960	3 153	-3 384	-2 533	3 588	-8 356	898	12 629	16 328	7 437	-11 078	-14 893	5 284	-3 185	7 136	-19 504	909	-5 461	1 962	4 331	-1 744	
Operating expenses	-84 182	-87 564	-79 301	-86 007	-88 798	-92 454	-98 799	-103 042	-115 406	-111 522	-106 012	-137 990	-113 801	-138 022	-126 109	-119 475	-143 129	-273 793	-239 350	-248 897	-218 243	-197 213	-210 562	-370 944	
Operating income	3 507	20 168	22 354	21 250	30 123	26 820	32 490	36 169	21 058	27 318	35 973	8 910	49 962	42 071	54 570	60 852	27 234	8 867	16 238	19 165	29 466	32 941	16 614	-152 903	
Financial items																									
Income from participation in associated companies	9	55	-265	-77	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Financial income	1 103	1 055	467	-1 077	590	1 031	12 667	4 479	778	622	369	1 365	582	265	395	-110	-454	1 046	944	460	893	1 695	3 964	3 094	
Financial expenses	-283	-40	25	-69	-755	488	-84	-4 377	-187	-1 045	554	-96	-8	-87	-78	-87	-29	-1 127	-601	-767	-896	-1 432	-2 657	-1 925	
Net financial items	829	1 070	227	-1 223	-165	1 519	12 583	102	591	-423	923	1 269	574	178	317	-197	-483	-81	343	-307	-3	263	1 307	1 169	
Income after financial items	4 336	21 238	22 581	20 027	29 958	28 339	45 073	36 271	21 649	26 895	36 896	10 179	50 536	42 249	54 887	60 655	26 751	8 786	16 581	18 858	29 463	33 204	17 921	-151 734	
Income tax expense	-1 330	-6 187	-7 157	-2 644	-9 180	-7 466	-8 381	-13 318	-6 482	-9 166	-9 062	-6 233	-14 295	-11 206	-18 449	-14 007	-7 851	-3 628	-16 818	-918	-8 537	-8 655	-5 024	-10 162	
Net income for the period	3 006	15 051	15 424	17 383	20 778	20 873	36 692	22 953	15 167	17 729	27 834	3 946	36 241	31 043	36 438	46 648	18 900	5 158	-237	17 940	20 926	24 549	12 897	-161 896	
Other comprehensive income	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	-10 807	16 940	-12 623	-2 246	4 641	2 478	-9 091	3 472	-1 000	4 163	-9 191	-488	-6 006	1 772	4 674	115	
Comprehensive income for the period	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	4 360	34 669	15 211	1 700	40 882	33 521	27 347	50 120	17 900	9 321	-9 428	17 452	14 920	26 321	17 571	-161 781	
Income for the period attributable to the minority interest	-15	255	411	240	-319	644	978	-12	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
Income for the period attributable to the Parent company stockholders	3 021	14 796	15 013	17 143	21 097	20 229	35 714	22 965	15 167	17 729	27 834	3 946	36 241	31 043	36 438	46 648	18 900	5 158	-237	17 940	20 926	24 549	12 897	-161 896	
Comprehensive income for the period attributable to the Parent company stockholders	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	4 360	34 669	15 211	1 700	40 882	33 521	27 347	50 120	17 900	9 321	-9 428	17 452	14 920	26 321	17 571	-161 781	

* As of January 2008 Orc Software reports foreign exchange gains/losses net in expenses. The figures for 2006 and 2007 have therefore been recalculated for comparison.

** Amortization from Q1 2006 to Q4 2008 is included in "Depreciation and impairment losses".

*** Restated to reflect final PPE of Neonet