

***N.B. The English text is a translation of the Swedish text. In case of discrepancy between the Swedish and the English text the Swedish version shall prevail.***

## **REPORT FROM THE BOARD OF DIRECTORS ACCORDING TO CHAPTER 13 SECTION 6 OF THE SWEDISH COMPANIES ACT (2005:551)**

The Board of Directors of Orc Software AB (publ), Reg. No. 556313-4583 ("**Orc Software**") hereby present the following report according to chapter 13 section 6 of the Swedish Companies Act with reference to the Board of Directors' proposal for the Extraordinary General Meeting to be held on 16 February 2010 to resolve on an issue of new shares.

After the annual report for the financial year 2008 was presented, the events of significance for the Company's position that have occurred are described in the interim reports, year-end report and press releases that are available on the Company's web page, [www.orcsoftware.com](http://www.orcsoftware.com). No other events of significance for the Company's position have occurred in addition thereto.

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Stockholm, 27 January 2010

Orc Software AB (publ)  
The Board of Directors

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Markus Gerdien (chairman)

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Katarina G. Bonde

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Patrik Enblad

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Lars Granlöf

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Eva Redhe Ridderstad

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Carl Rosvall